

# Allianz Global Income - W - USD

Fund for global bonds and equities from the U.S.

## Investment Objective

The fund mainly invests in global equities and bonds. The exposure to emerging markets and high-yield bonds is restricted to 30 % resp. 50 %. Non-USD currency exposure exceeding 20 % of fund assets is to be hedged against US-dollars. The investment objective is to attain capital growth and regular income over the long term.

## Fund Manager

Justin Kass  
(since 06/26/2019)

Michael Yee  
(since 03/01/2022)

David Oberto  
(since 03/01/2022)

Ethan Turner  
(since 03/15/2023)

## Performance

### Since Inception <sup>1</sup>



### Annual Performance (%) <sup>1</sup>

|                         | Fund   |
|-------------------------|--------|
| 06/26/2019 - 08/31/2019 | 1.83   |
| 08/31/2019 - 08/31/2020 | 19.02  |
| 08/31/2020 - 08/31/2021 | 15.26  |
| 08/31/2021 - 08/31/2022 | -14.83 |
| 08/31/2022 - 08/31/2023 | 8.69   |
| 08/31/2023 - 08/31/2024 | 14.39  |

### Performance History (%) <sup>1</sup>

|      | YTD  | 1M   | 3M   | 6M   | 1Y    | 3Y   | 3Y p.a. | 5Y    | 5Y p.a. | S. Inc. | S. Inc. p.a. | 2019 | 2020  | 2021 | 2022   | 2023  |
|------|------|------|------|------|-------|------|---------|-------|---------|---------|--------------|------|-------|------|--------|-------|
| Fund | 8.49 | 1.78 | 3.71 | 6.07 | 14.39 | 5.89 | 1.93    | 45.26 | 7.75    | 47.93   | 7.85         | 6.55 | 21.40 | 9.68 | -17.10 | 15.93 |

Past performance does not predict future returns.

## Key Information

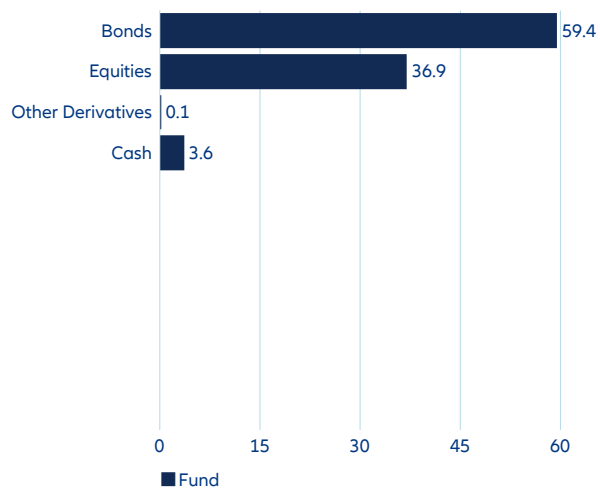
|                                   |  |
|-----------------------------------|--|
| ISIN / German security no.        | LU1992128188 / A2P J34                                   |
| Bloomberg Ticker / Reuters Ticker | ADYIGWU LX   |
| Benchmark <sup>2</sup>            | No Benchmark   |
| EU SFDR Category                  | Article 6  |
| Management company                | Allianz Global Investors GmbH, Luxembourg                |
| Investment manager                | Voya Investment Management Co. LLC                       |
| Custodian bank                    | State Street Bank International GmbH - Luxembourg branch |
| Launch date                       | 06/26/2019   |
| Net assets                        | 223.29 mn. EUR   |
| Share class volume                | 136.47 mn. USD   |
| Financial year end                | 9/30/  |
| Distribution payout on 12/15/2023 | 31.636 USD   |
| Distribution frequency            | annually   |
| Min. investment (prospectus)      | 10,000,000 USD   |
| Registered for sale in            | AT, DE, HK, LU, MO, SG                                   |
| Number of Holdings                | 255  |

## Risk/ Return Ratios

|                             | 3 Years | 5 Years |
|-----------------------------|---------|---------|
| Sharpe ratio <sup>3</sup>   | -0.17   | 0.47    |
| Volatility (%) <sup>4</sup> | 11.19   | 11.01   |

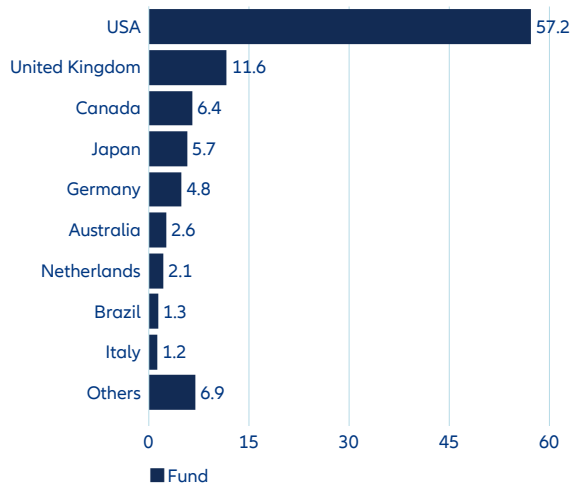
Portfolio Structure <sup>5</sup>

## Asset Allocation Breakdown (%)

Top 10 Holdings (%) <sup>6</sup>

|   |              |
|---|--------------|
| APPLE INC   | 1.95         |
| NVIDIA CORP   | 1.67         |
| MICROSOFT CORP                                      | 1.53         |
| BOMBARDIER INC 144A FIX 7.500% 01.02.2029           | 0.94         |
| ASTRAZENECA PLC-SPONS ADR                           | 0.87         |
| OPEN TEXT INC 144A FIX 4.125% 01.12.2031            | 0.85         |
| GFL ENVIRONMENTAL INC 144A FIX 6.750% 15.01.2031    | 0.84         |
| WALMART INC   | 0.82         |
| ELI LILLY & CO                                      | 0.82         |
| 1011778 BC / NEW RED FIN 144A FIX 6.125% 15.06.2029 | 0.82         |
| <b>Total</b>  | <b>11.11</b> |

## Country/Location Breakdown (%)



## Fee Structure

|                                   |                            |
|-----------------------------------|----------------------------|
| All-in fee in % p.a. <sup>7</sup> | currently 0.57 (max. 0.86) |
| TER (%) <sup>8</sup>              | 0.58                       |

## Opportunities

- + Particular yield potential of equities, high-yield bonds and emerging markets bonds
- + Capital gain opportunities on declining market yields
- + Broad diversification across numerous securities
- + Potential additional returns from security analysis and active management
- + Potential currency gains with share classes not hedged against investor currency

## Risks

- Equities, emerging markets and high-yield bonds entail above-average risk of volatility, illiquid markets and capital loss. The volatility of fund unit prices may be strongly increased.
- Interest rates vary, bonds suffer price declines on rising interest rates.
- Limited participation in the potential of individual securities
- Success of single security analysis and active management not guaranteed
- Potential currency losses with share classes not hedged against investor currency

## FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) Benchmark history: until 31/08/2019 70% RUSSELL 1000 INDEX USD RETURN NET, 30% BLOOMBERG GLOBAL AGGREGATE USD UNHEDGED RETURN REBASED LAST BUSINESS DAY OF MONTH IN USD, until 30/06/2019 70% RUSSELL 1000 INDEX USD RETURN NET, 30% BLOOMBERG BARCLAYS CAPITAL GLOBAL AGGREGATE RETURN REBASED LAST BUSINESS DAY OF MONTH IN USD
- 3) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 4) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 5) This is for guidance only and not indicative of future allocation.
- 6) Securities mentioned in this document are for illustrative purposes only and do not constitute a recommendation or solicitation to buy or sell any particular security. These securities will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.
- 7) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 8) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

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