

VermögensManagement Stars of Multi Asset - A - EUR

Flexible strategy focusing on multi-asset funds

Investment Objective

The fund primarily invests in target funds with a focus on multi-asset products. Additionally, it may invest in funds and other instruments that concentrate on single asset classes such as equities, bonds or raw materials. The investments may entail exposure to the emerging markets or to foreign currencies. The fund's investment objective is to generate income and to attain capital growth over the long term.

Fund Manager

Team Approach
(since 07/01/2016)

Performance

Over 10 Years ¹



Annual Performance (%) ^{1 2}

	Fund	Fund with Front-end load
07/31/2014 - 07/31/2015	8.05	5.42
07/31/2015 - 07/31/2016	0.08	-
07/31/2016 - 07/31/2017	1.07	-
07/31/2017 - 07/31/2018	0.55	-
07/31/2018 - 07/31/2019	1.42	-
07/31/2019 - 07/31/2020	1.92	-
07/31/2020 - 07/31/2021	11.03	-
07/31/2021 - 07/31/2022	-8.77	-
07/31/2022 - 07/31/2023	1.30	-
07/31/2023 - 07/31/2024	6.24	-

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2019	2020	2021	2022	2023
Fund	4.50	-0.20	1.08	3.30	6.24	-1.82	-0.61	11.09	2.13	23.83	2.16	33.47	2.63	11.65	4.04	6.40	-13.84	8.51

Past performance does not predict future returns.

Key Information

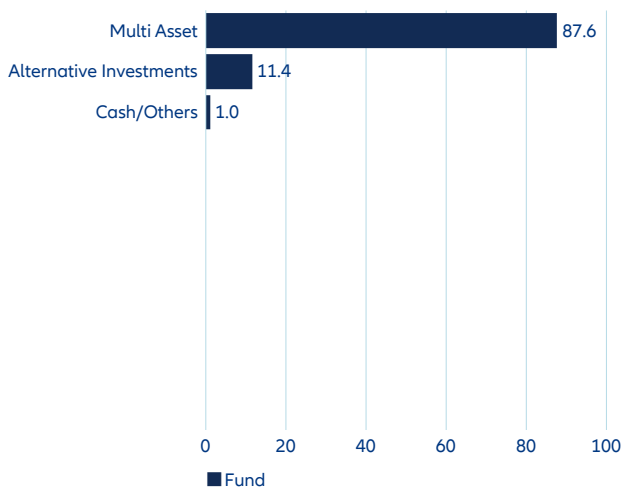
ISIN / German security no.	DE0009797548 / 979 754
Bloomberg Ticker / Reuters Ticker	AVMSMAA GR
Benchmark	No Benchmark
EU SFDR Category	Article 6
Management company	Allianz Global Investors GmbH
Custodian bank	State Street Bank International GmbH
Launch date	06/24/2013
Net assets	1,584.38 mn. EUR
Share class volume	1,149.50 mn. EUR
Financial year end	12/31/
Distribution payout on 03/15/2024	2.185 EUR
Distribution frequency	annually
Registered for sale in	DE
Number of Holdings	26

Risk/ Return Ratios

	3 Years	5 Years
Sharpe ratio ³	-0.37	0.14
Volatility (%) ⁴	6.99	8.29

Portfolio Structure ⁵

Asset Allocation Breakdown (%)



Top 5 Holdings (%)

SIEMENS BALANCED	9.65
MAN-MAN AHL TARGETRISK-IUSD	6.89
R-CO VALOR-P EUR	6.88
KAPITAL PLUS-A	6.04
PHAIDROS FUNDS-BALANCED-G	6.03
Total	35.49

Fee Structure

Front-end load (%) ⁶	currently 2.50 (max. 4.00)
All-in fee in % p.a. ⁶	1.50
TER (%) ⁷	2.21
Additional performance fee (%)	0.00

Opportunities

- + Attractive risk-return profile of multi-asset investments
- + Use of target funds enables access to special expertise
- + Exchange rate gains against the investor's currency possible
- + Possible additional returns through active management

Risks

- Above-average volatility and risk of loss for multi-asset investments. The fund unit price may be subject to increased volatility.
- Target funds may perform worse than expected
- Possible foreign exchange losses against investor currency
- Success not guaranteed for active management

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **The applicable front-end load is deducted from the capital invested and the indicated performance, otherwise performance is calculated net of annual fees. Regarding abbreviations in the table heading; p.a. means Per Annum, s.inc means Since Inception.**
- 2) Calculation basis: net asset value per unit (front-end loads included in the first investment year), distributions reinvested. Calculation according to BVI method. The performance in this model calculation is based on an investment of EUR 1,000 and is adjusted for the following expenses: front-end load of 2.50% (the investment amount is reduced by EUR 24.39 on the investment date) in the first investment year. There may be annual deposit fees for the administration of the securities account, reducing the performance. Past performance is not a reliable indicator of future results.
- 3) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 4) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 5) This is for guidance only and not indicative of future allocation.
- 6) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 7) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

Disclaimer

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