

Best-in-One Balanced - A - EUR

Fund of funds with balanced mix of equities and bonds

Morningstar Rating™¹



Ratings as of 07/31/2024

Investment Objective

The Fund may invest in a wide range of target funds, in particular products focusing on equities, bonds, commodities and alternative strategies. The objective of the investment policy is to achieve long-term capital growth in relation to a fictitious portfolio that invests 50% in international equities and 50% in lower-risk asset classes (primarily European bond markets).

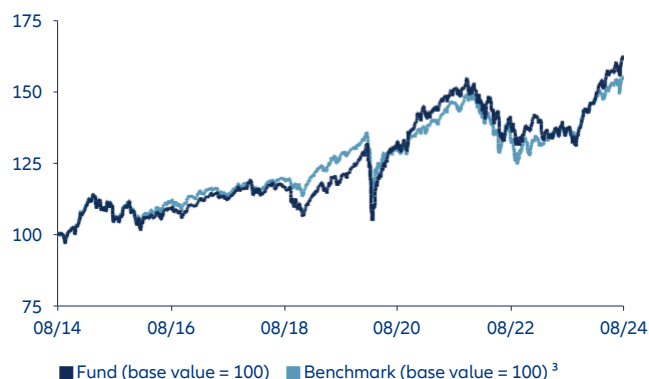


Fund Manager

Frederik Fischer
(since 04/01/2017)

Performance

Over 10 Years²



Annual Performance (%)^{2,4}

	Fund	Fund with Front-end load	Benchmark ³
08/31/2014 - 08/31/2015	6.22	2.14	6.78
08/31/2015 - 08/31/2016	3.08	-	4.57
08/31/2016 - 08/31/2017	2.57	-	2.27
08/31/2017 - 08/31/2018	3.99	-	4.72
08/31/2018 - 08/31/2019	2.03	-	6.86
08/31/2019 - 08/31/2020	10.27	-	1.61
08/31/2020 - 08/31/2021	14.90	-	12.52
08/31/2021 - 08/31/2022	-7.55	-	-9.20
08/31/2022 - 08/31/2023	-1.51	-	3.72
08/31/2023 - 08/31/2024	18.18	-	13.20

Performance History (%)²

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2019	2020	2021	2022	2023
Fund	12.74	2.83	4.33	10.25	18.18	7.61	2.47	36.34	6.40	62.48	4.97	238.95	4.51	19.05	10.10	9.33	-10.42	5.62
Benchmark ³	8.02	0.69	3.35	5.64	13.20	6.61	2.16	21.89	4.04	55.74	4.53	-	-	14.66	3.37	9.61	-14.06	12.80

Past performance does not predict future returns.

Key Information

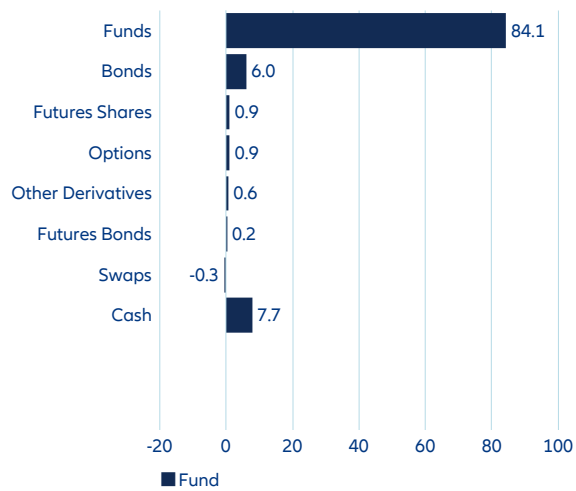
ISIN / German security no.	LU0072229809 / 986 616
Bloomberg Ticker / Reuters Ticker	ALSAPEI LX
Benchmark ³	50% BLOOMBERG Pan-Europe Aggregate Total Return + 25% MSCI Europe Total Return Net + 25% MSCI World Excl. Europe Total Return Net (in EUR)
EU SFDR Category	Article 6
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors GmbH
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	01/02/1997
Net assets	144.09 mn. EUR
Financial year end	12/31/
Distribution payout on 04/15/2024	0.768 EUR
Distribution frequency	annually
Registered for sale in	DE, LU
Number of Holdings	43

Risk/ Return Ratios

	3 Years	5 Years
Alpha (%)	0.32	2.36
Beta	0.69	0.94
Coefficient of correlation	0.70	0.77
Information ratio	0.05	0.35
Sharpe ratio ⁵	0.05	0.51
Treynor ratio	0.58	5.69
Tracking error (%)	6.88	6.70
Volatility (%) ⁶	8.83	10.43

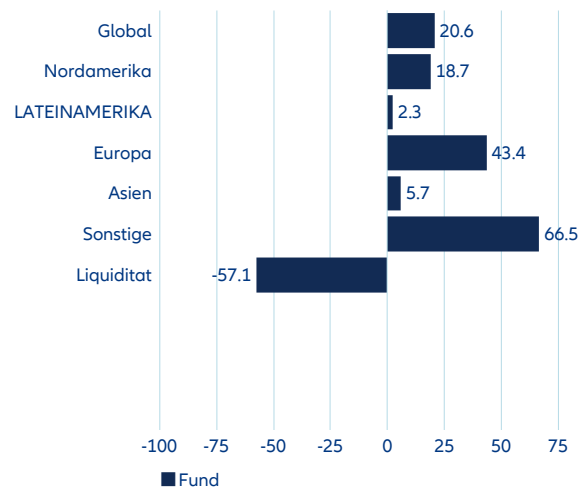
Portfolio Structure ⁷

Asset Allocation Breakdown (%)

Top 9 Holdings (%) ⁸

BLUEBAY INV GR EUR AGG BD-I	10.21
DNB-TECHNOLOGY-A-I-CAP	6.73
WELL STRAT EUR EQ-S EUR AC	6.56
EMRG MRK CORP HG YLD DTF-E4A	4.97
FS COLIBRI EVT DVN B-XEURACC	4.66
TWELVE CAT BD-SI2 EURACC	3.57
ARAMEA RENDITE PLUS- A	3.47
UBS GLOBAL EQTY LNG SH-PFEUR	3.36
MAN GLG DYNAMC INCOME-LH EUR	3.30
Total	46.83

Country/Location Breakdown (%)



Fee Structure

Front-end load (%) ⁹	currently 4.00 (max. 5.00)
All-in fee in % p.a. ⁹	1.40
TER (%) ¹⁰	2.03

Opportunities

- + High return potential of stocks, commodities and alternative investments in the long run
- + Steady interest income on bonds, capital gains opportunities on declining interest rates
- + Tapping of special expertise through fund-of-funds concept

Risks

- High volatility of stocks, commodities and alternative investments, losses remain possible. The volatility of fund unit prices may be increased
- Interest rates vary, bonds suffer price declines on rising interest rates
- Performance of target funds may be weaker than expected

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- 2) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **The applicable front-end load is deducted from the capital invested and the indicated performance, otherwise performance is calculated net of annual fees. Regarding abbreviations in the table heading; p.a. means Per Annum, s.inc means Since Inception.**
- 3) Benchmark history: until 30/12/2022 50% BLOOMBERG Pan-Europe Aggregate Total Return + 20% MSCI Europe Total Return Net + 20% MSCI World Excl. Europe Total Return Net + 10% EURIBOR 3-Month (in EUR), until 30/06/2019 50% BLOOMBERG BARCLAYS CAPITAL PAN-EUROPEAN AGGREGATE RETURN, 20% MSCI EUROPE EUR TOTAL RETURN (NET), 20% MSCI WORLD EX EUROPE EUR TOTAL RETURN (NET), 10% MONEY MARKET EURIBOR (3 MONTHS MATURITY) (EUR) REBASED LAST BUSINESS DAY OF MONTH IN EUR, until 31/07/2013 45% JP MORGAN GBI EUROPE RETURN, 20% MSCI EUROPE TOTAL RETURN (NET), 20% MSCI WORLD EX EUROPE TOTAL RETURN (NET), 10% SCOPE REAL ESTATE GERMAN OPEN-ENDED FUND COMPOSITE PERFORMANCE-INDEX PRICE, 5% SIMPLE INTEREST: EURIBOR 3 MONTHS (3 MONTHS MATURITY) MOVING AVERAGE OVER 3 MONTHS (START SET TO NEXT BUSINESS DAY) (3 MONTHS MATURITY) ACT/360 (EUR) REBASED LAST BUSINESS DAY OF MONTH IN EUR, until 30/06/2011 45% JP MORGAN GBI EUROPE RETURN, 20% MSCI EUROPE TOTAL RETURN (NET), 20% MSCI WORLD EX EUROPE TOTAL RETURN (NET), 10% HAUSINVEST EUROPA XTF, 5% MONEY MARKET EURIBOR (3 MONTHS MATURITY) (EUR) REBASED LAST BUSINESS DAY OF MONTH IN EUR, until 30/11/2009 Cominvest Fund 61: 45% JPM Europe (EUR)-TS + 20% MSCI EUROPE US\$ - NET RETURN in EUR (MSrates) -TS + 20% MSCI WORLD EX EUROPE US\$ - NET RETURN in EUR (MSrates) -TS + 10% COBA Haus Invest Europa + 5% EURIBOR 3M MOVING AVERAGE - OFFERED RATE (gültig seit 01.02.2005)
- 4) Calculation basis: net asset value per unit (front-end loads included in the first investment year), distributions reinvested. Calculation according to BVI method. The performance in this model calculation is based on an investment of EUR 1,000 and is adjusted for the following expenses: front-end load of 4.00% (the investment amount is reduced by EUR 38.46 on the investment date) in the first investment year. There may be annual deposit fees for the administration of the securities account, reducing the performance. Past performance is not a reliable indicator of future results.
- 5) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 6) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 7) This is for guidance only and not indicative of future allocation.
- 8) Securities mentioned in this document are for illustrative purposes only and do not constitute a recommendation or solicitation to buy or sell any particular security. These securities will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.
- 9) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 10) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

Disclaimer

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